

LAW OFFICE OF MICHAEL E. DAVIS, LLC

October 1, 2024

Weld County Clerk & Recorder
1402 North 17th Avenue
Greeley, CO 80631
weld-districts@weldgov.com

Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Office of the State Auditor
Local Government Audit Division
1525 Sherman Street, 7th Floor
Denver, CO 80203

Board of Trustees
Town of Lochbuie
703 Weld CR 37
Lochbuie, CO 80603
lblackston@lochbuie.org

RE: 2023 Annual Report

To Whom It May Concern:

Enclosed for your records is the annual report for 2023 for the below captioned district. Please contact me with any questions or concerns. Thank you.

Silver Peaks Metropolitan District No. 5

LAW OFFICE OF MICHAEL E. DAVIS, LLC
Marisa Davis, Senior Paralegal

Enclosure

**SILVER PEAKS METROPOLITAN DISTRICT NO. 5
COUNTY OF WELD, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2023

Pursuant to the Service Plan for Silver Peaks Metropolitan District No. 5 (the “District”), the District is required to provide an annual report to the Town of Lochbuie Board of Trustees. In accordance with the requirements of § 32-1-207(3)(c), C.R.S., the District hereby provides its’ annual report with regard to the following matters:

- a. Boundary changes made;
- b. Intergovernmental agreements entered into or terminated with other governmental entities;
- c. Access information to obtain a copy of rules and regulations adopted by the Board;
- d. A summary of any litigation involving public improvements owned by the District;
- e. The status of the construction of public improvements by the District;
- f. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the Town;
- g. The final assessed valuation of the District as of December 31 of the report year;
- h. A copy of the current year’s budget;
- i. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption;
- j. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument; and
- k. Any inability of the District to pay its obligations as they become due under any obligation which continue beyond a ninety (90) day period.

For the year ending December 31, 2023, the District makes the following report:

- a. Boundary changes made.

There were no boundary changes made or proposed during the reporting period.

- b. Intergovernmental agreements entered into or terminated with other governmental entities.

During the report year the District entered into an IGA with Adams East Metropolitan District, for project improvements related to the Lochbuie Improvement Project.

- c. Access information to obtain a copy of rules and regulations adopted by the Board.

There are no rules and regulations.

- d. A summary of any litigation involving public improvements owned by the District.

We are not aware of any litigation, pending or threatened, involving public improvements owned by the District.

- e. The status of the construction of public improvements by the District.

No Public Improvements were constructed by the District during the reporting period.

- f. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the Town.

No Public Improvements have been dedicated to the Town as of December 31st of the report year.

- g. The final assessed valuation of the District as of December 31 of the report year.

The assessed value for 2023 was \$44,730.

- h. A copy of the current year's budget.

The budget resolution for the current year is attached hereto as **Exhibit A**.

- i. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption.

The District is currently exempted from audit pursuant to §29-1-604, C.R.S. The Audit Exemption Application for 2023 is attached hereto as **Exhibit B**.

- j. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument.

The District has not received any notices of uncured events of default under any Debt instrument.

- k. Any inability of the District to pay its obligations as they become due under any obligation which continue beyond a ninety (90) day period.

The District is not aware of any conditions or events that prohibit or limit the District's ability to pay its obligations as they become due under any obligation which continues beyond a ninety (90) day period.

EXHIBIT A

2024 Budget Resolution is available by clicking this [link](#).

EXHIBIT B

2023 Audit Exemption Application is available by clicking this [link](#).