

LAW OFFICE OF MICHAEL E. DAVIS, LLC

July 31, 2024

Weld County Clerk & Recorder
1402 North 17th Avenue
Greeley, CO 80631

Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Office of the State Auditor
Local Government Audit Division
1525 Sherman Street, 7th Floor
Denver, CO 80203

Board of Trustees of the Town
Town of Lochbuie
703 Weld CR 37
Lochbuie, CO 80603

RE: 2023 Annual Report

To Whom It May Concern:

Enclosed for your records is the annual report for 2023 for the below captioned district. Please contact me with any questions or concerns. Thank you.

The Highlands Metropolitan District No. 4

LAW OFFICE OF MICHAEL E. DAVIS, LLC
Marisa Davis, Senior Paralegal

Enclosure

THE HIGHLANDS METROPOLITAN DISTRICT NO. 4
COUNTY OF WELD, STATE OF COLORADO
ANNUAL REPORT FOR FISCAL YEAR 2023

Pursuant to the Service Plan for The Highlands Metropolitan District No. 4 (the “District”), the District is required to provide an annual report to the Town of Lochbuie. In accordance with the requirements of § 32-1-207(3)(c), C.R.S., the District hereby provides its’ annual report with regard to the following matters:

- a. Access information to obtain a copy of rules and regulations adopted by the board;
- b. A summary of any litigation involving public improvements owned by the District;
- c. The status of the construction of public improvements by the District;
- d. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the Town, the South Beebe Draw Metropolitan District or any other governmental entity;
- e. The final assessed valuation of the District as of December 31 of the report year;
- f. A copy of the current year’s budget;
- g. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable;
- h. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District;
- i. Any inability of the District to pay its obligations as they become due under any obligation which continue beyond a ninety (90) day period;
- j. Boundary changes made or proposed to the District's boundary as of December 31 of the prior year; and
- k. Intergovernmental Agreements with other governmental entities, either entered into or proposed as if December of the prior year.

For the year ending December 31, 2023, the District makes the following report:

- a. Access information to obtain a copy of rules and regulations adopted by the board.

There are no rules and regulations.

- b. A summary of any litigation involving public improvements owned by the District.

We are not aware of any litigation, pending or threatened, involving public improvements owned by the District.

- c. The status of the construction of public improvements by the District.

No Public Improvements were constructed by the District during the reporting period.

- d. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the Town, the South Beebe Draw Metropolitan District or any other governmental entity.

No Public Improvements have been dedicated to the Town, the South Beebe Draw Metropolitan District or any other governmental entity as of December 31st of the report year.

- e. The final assessed valuation of the District as of December 31 of the report year.

The assessed value for 2023 was \$10.

- f. A copy of the current year's budget.

The budget resolution for the current year is attached hereto as **Exhibit A**.

- g. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.

The District is currently exempted from audit pursuant to §29-1-604, C.R.S. The Audit Exemption Application for 2023 is attached hereto as **Exhibit B**.

- h. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.

The District has not issued any Debt instruments, and has not received any notices of uncured events of default under any Debt instrument.

- i. Any inability of the District to pay its obligations as they become due under any obligation which continue beyond a ninety (90) day period.

There was no inability of the District to pay any of its obligations as they came due, in accordance with the terms of any such obligations.

- j. Boundary changes made or proposed to the District's boundary as of December 31 of the prior year.

The District boundaries did not change in 2023.

- k. Intergovernmental Agreements with other governmental entities, either entered into or proposed as of December of the prior year.

The District did not enter into, or terminate any IGAs in 2023.

Exhibit A

2024 Budget Resolution is available by clicking this [link](#).

Exhibit B

2023 Audit Exemption Application is available by clicking this [link](#).